



**Global VatTax**

## WHAT IS VAT?

Value Added Tax (VAT) is a consumption tax, which ranges between 8 - 25%, that is levied on both goods and all services in most international countries. The national tax systems of Europe, UK, Canada, Japan, South Korea and Australia allow for VAT (tax) refund to most non-resident business entities worldwide.

## VAT REFUNDS

US companies are eligible for a VAT refund for business done internationally. Industry estimates suggest \$20 billion in annual spend is left unclaimed. Still, approximately 72% of the businesses surveyed by the Organization for Economic Co-Operation and Development found reclaim procedures difficult to navigate, and 20% were unable to recover any VAT expenses at all.

Global VaTax partnered with Tevea International international to create a network of experienced local VAT specialists makes complex foreign VAT refunds simple.

There is no risk or additional cost for the client but the potential 8% - 25% refund on international expenses can add a very significant increase to the bottom line of any US company.

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VATAX  
CLOUD

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VAT  
EXPERTS

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AUTOMATION

RECONCILIATION

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VAT Reclaim in over 30 countries with more than 30 years experience

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**NO UPFRONT FEES.**

IF YOU DO NOT GET A REFUND, THERE ARE NO CHARGES.

WE ONLY KEEP A PERCENTAGE OF YOUR VAT RECLAIM.

VAT REFUNDS APPLY IN MOST CASES FOR UP TO **18 MONTHS BACK**, AND IN SOME CASES AS MUCH AS FIVE YEARS.

# International Expense Types

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Foreign Reclaim



Travel & Expenses



Aviation Recovery



Consulting



Tours & Entertainment



Corporate Expenditure



Mineral Oil



Conferences



Import VAT



Drop Shipping



Telecom Services



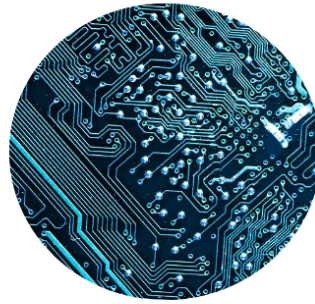
TV & Movie Production



Research & Development



Fees & Marketing



Inter-Company Expenses



Global Contracts



**1**

**DATA EXTRACTION:** Client login to extract data from your expense management system or upload of Excel file..



**2**

**DATA SORTING:** Expenses and invoices are sorted. VAT is independently calculated for each expense type, per country.

**3**

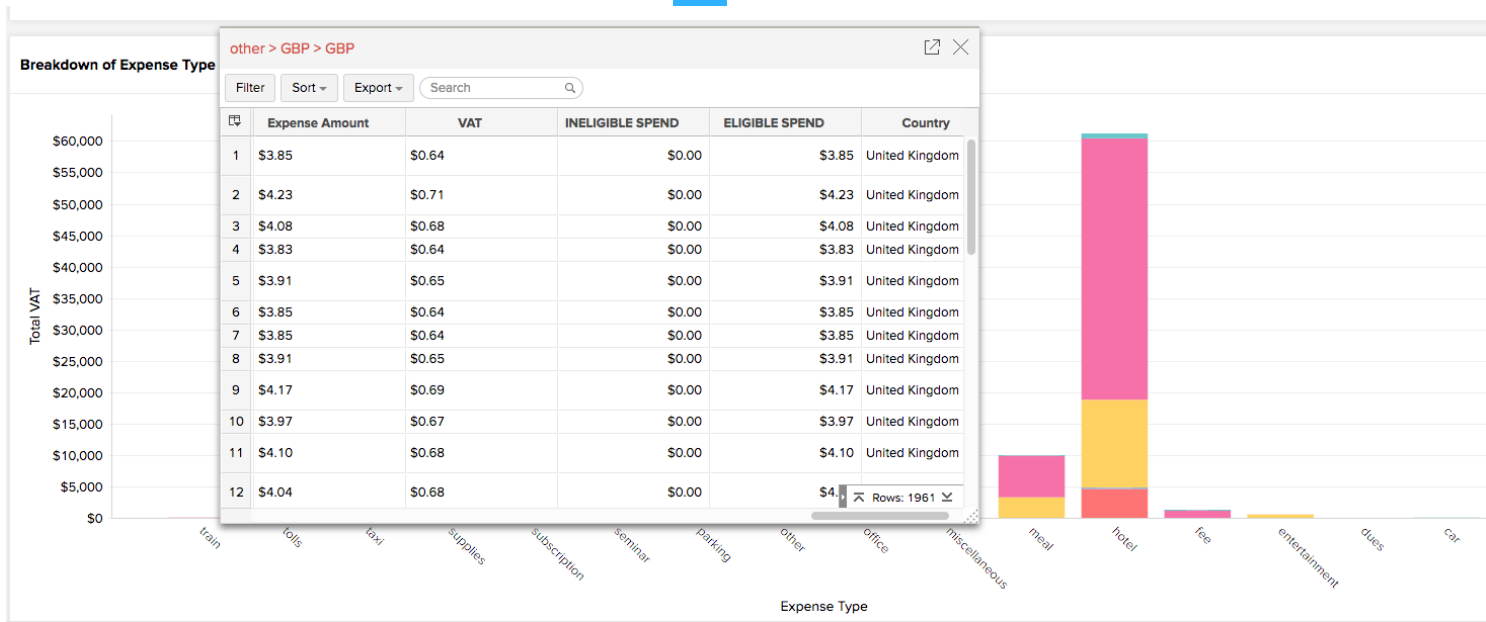
**INTERACTIVE REPORTS:** Potential VAT reclaim report & live status reporting throughout reclaim process. Access to private encrypted online portal.

**4**

**MANUAL RECONCILIATION:** Data is manually checked to ensure maximal reclaim potential, also preventing any automated errors or incorrect data entries.

**5**

**SUBMISSION & VAT REFUND:** After successful submission, we follow up with the Tax offices until the client is refunded.







# Global VatTax

## SAMPLE VAT RATES

[www.globalvat.com](http://www.globalvat.com)

VAT RECLAIM COUNTRIES	LOCAL VAT ABBREVIATIONS	GENERAL TAXATION %
Australia	GST	10%
Austria	UST/MWST	20%
Belgium	TVA/BTW	21%
Bosnia & Herzeg.	PDV	17%
Canada	GST/TVQ	15%
Denmark	MOMS	25%
Finland	ALV	24%
France/ Monaco	TVA	20%
Germany	MWST	19%
Iceland	VSK	24%
Ireland	VAT	23%
Japan	CT	8%
Latvia	PVN	21%
Luxembourg	TVA	17%
Macedonia	DDV	18%
Malta	VAT	18%
Montenegro	PDV	19%
Netherlands	BTW	21%
New Zealand	GST	15%
Norway	MVA	25%
Portugal	IVA	23%
South Korea	VAT	10%
Spain	IVA	21%
Sweden	MOMS	25%
Switzerland	MWST/TVA/IVA	8%
UK	VAT	20%